Georgia Power

Bin 10230
241 Ralph McGill Boulevard NE
Atlanta, GA 30308-3374

December 14, 2023

Ms. Sallie Tanner
Executive Secretary
Georgia Public Service Commission
244 Washington Street, SW
Atlanta, GA 30334-5701

RE: Notice to Commission of Transfer to Affiliates, Docket No. 9355

Dear Ms. Tanner:

In accordance with the Commission's Final Order in Docket No. 9355, Georgia Power Company ("Georgia Power" or the "Company") provides notice to the Georgia Public Service Commission ("Commission") of the Company's intent to sell an ownership interest in real property to Alabama Power Company ("APC"), Mississippi Power Company ("MPC"), and Southern Communications Services, Inc. d/b/a Southern Linc ("Linc"). Because APC, MPC, and Linc are affiliates of Georgia Power, notice to the Commission is required at least 60 days in advance of this proposed transfer. *Order Adopting Modified Stipulation*, Docket No. 9355-U (Dec. 21, 1998) ("Affiliate Transaction Standards"), Attachment 2 at 6, ¶ 15(b). Formal approval by the Commission of this transaction is not required.

Georgia Power and its affiliates have identified existing Company-owned properties for the development of purpose-built distribution support centers. The second of these centers will be located at an existing site in Georgia (the "Property") and is expected to go into service in 2027. Georgia Power currently owns a 100% interest in the Property. To realign current ownership interests with the intended future use of the Property, Georgia Power has offered to sell partial ownership in a portion of the property (~11.36 acres) and APC, MPC, and Linc have agreed to buy a share of Georgia Power's current interest in the Property, which would reduce Georgia Power's ownership interest to 85.54%. The proposed purchase price is based on the net book value of the Property.

	Total NBV	APC	GPC	MPC	Linc
Current Ownership	$ 590,515.83	$ 0	$ 590,515.83	$ 0	$ 0
Future Ownership	$ 590,515.83	$ 51,374.88	$ 505,127.24	$ 9,212.05	$ 24,801.66
Net Transfers		$ 51,374.88	$ (85,388.59)	$ 9,212.05	$ 24,801.66

The proposed sale price for this transfer is cost-based because there is no market given the current and planned use of the Property. Georgia Power intends to jointly own and construct a facility with its affiliates on the Property. Due to the nature of these facilities, the Company would not sell an

interest in the Property to a non-affiliate. Moving forward, operation and maintenance of the Property and associated facilities will follow the new building and land ownership percentages. The purchase price is fair and the reduction in Georgia Power's ownership will reduce Georgia Power's revenue requirement and future costs that would otherwise be borne by Georgia Power ratepayers.

For the reasons stated above, the Company's sale is necessary to continue the delivery of clean, safe, reliable, and affordable energy to customers. The transaction is priced fairly, is in the public interest, and does not harm ratepayers.

Please call me at 404-506-3044 if you have any questions regarding this filing.

Sincerely,

/s/ Kelley M. Balkcom
Kelley Balkcom
Director, Regulatory Affairs
mmcclosk@southernco.com